

# Bloomfield's Blueprint

*Returning to teaching &  
learning for the 2020-2021  
school year*



*October 8, 2020*



*Part Three*  
Bond Update



# Series 1 Bond Issuance Results

Pre-election Schedule/ Board Approved Parameters:	Pre-election/ Pre-sale Schedule:	Final Figures:	Difference:
Bond amount of not to exceed \$ 94,050,000	\$ 94,050,000	\$ 94,045,061	(\$ 4,939)
Construction Fund Deposit	\$ 93,244,343	\$ 93,775,061	\$ 530,718
Total debt service payments	\$ 167,776,200	\$ 131,293,205	(\$ 36,482,995)
Overall bond interest rate	4.000%	2.520%	(1.480%)
Maximum underwriting discount	0.500%	0.136%	(0.364%)
Final maturity of the Bonds	30 years	20.5 years	(5 years)
Maximum total overall debt millage rate (all voted debt)	2.75 mills	2.75 mills	-