

**Bloomfield Hills Schools
Board of Education Meeting
June 20, 2024**

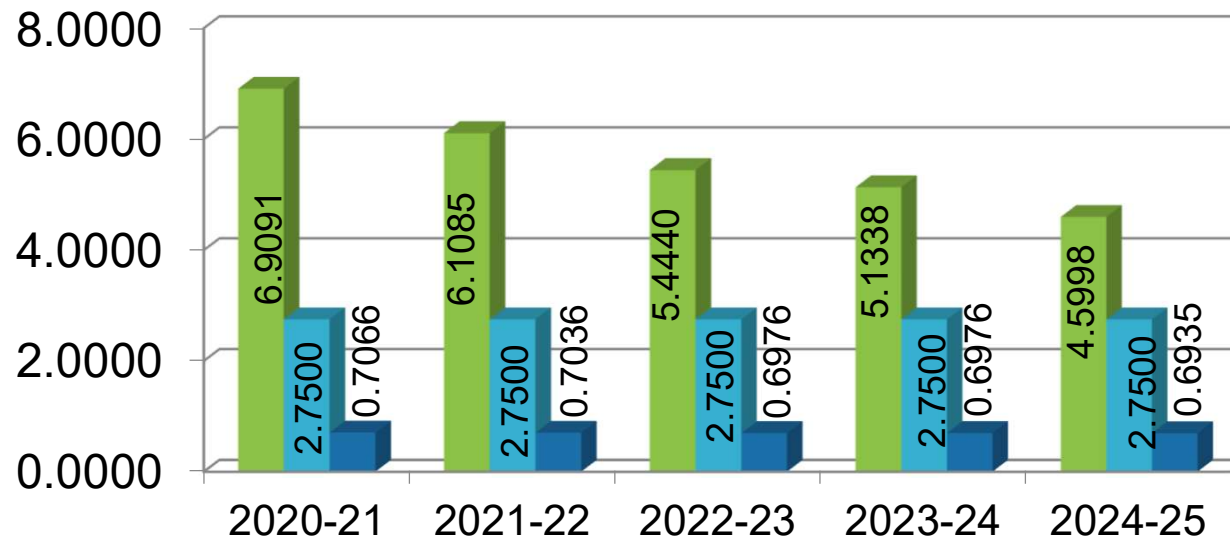
Public Hearing

2024 Tax Rates
2023-24 Final Budget Amendment
2024-25 Budget Adoption

2024 Property Tax Millage Rates

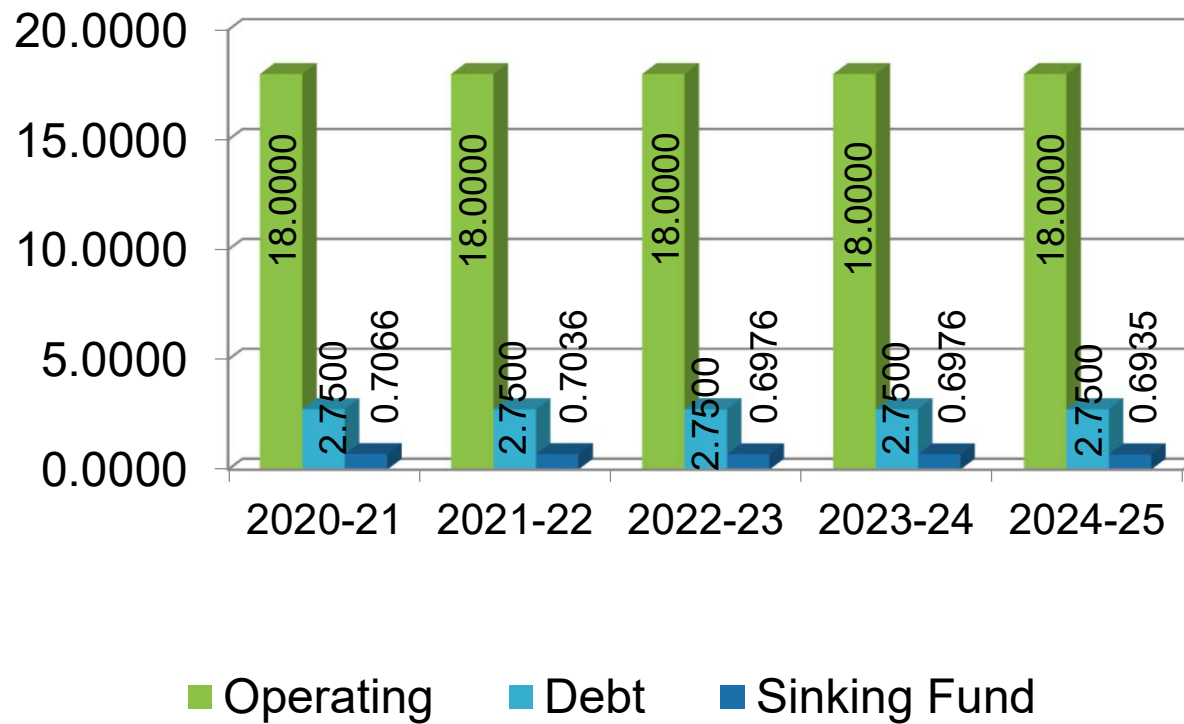
Tax Base	Purpose	# of Mills
Non-Primary Residence Exemption Property (Non-PRE)	General Operating	18.000
Primary Residence Exemption Property (PRE)	General Operating	4.5998
Commercial Personal Property	General Operating	10.5998
All Classifications of Property	Debt Service & Sinking Fund	2.7500 0.6935

Five Year Homestead Millage Comparison



■ Hold Harmless ■ Debt ■ Sinking Fund

Five Year Non-Homestead Millage Comparison



General Fund



24-25 General Fund Revenue Assumptions

Local Source Revenue

- Operating property taxes (+\$2.0m)
- Hold Harmless property taxes (-\$1.0m)
- Reduce interest income

State Source Revenue

- FTE: 4,993 (-111)
- Foundation: \$241 per pupil
- 22a|b Obligation (-\$1.8m)
- Special Education reimbursement (\$1.6m)

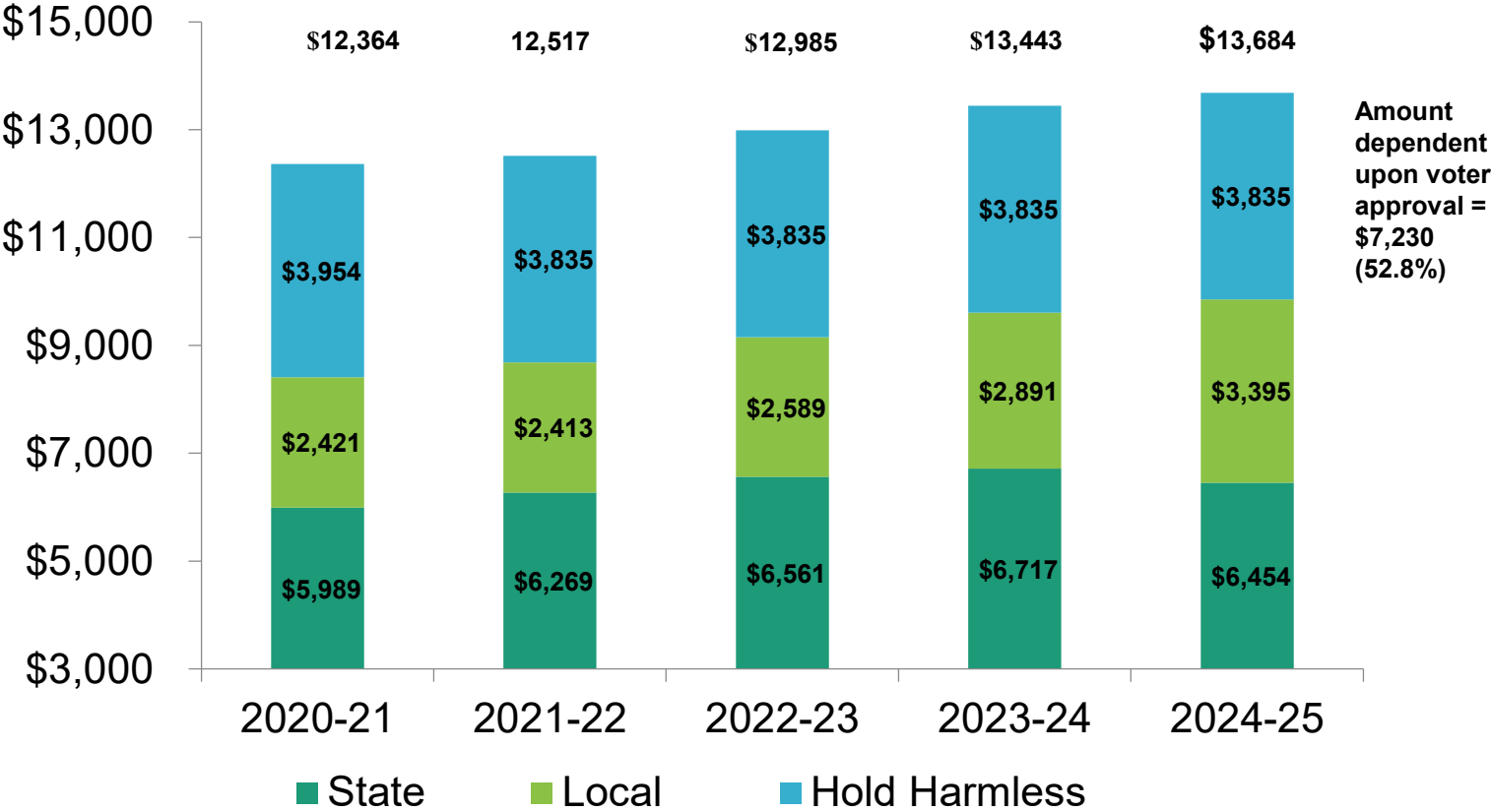
State Source Revenue

- Removes one-time funding (-\$600k)
- Recognizes 23g and 35j grants (\$1m)
- Additional retirement (147) revenue not assumed

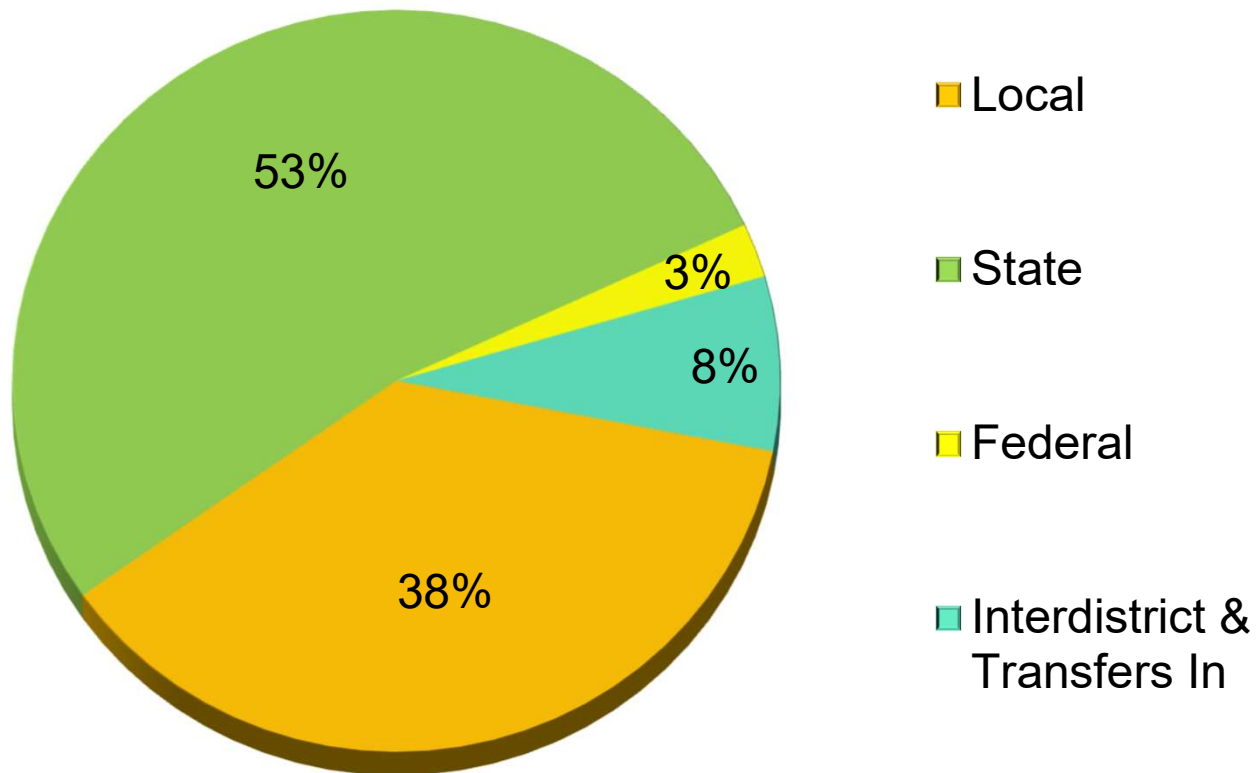
Federal Revenue

- Reduces Covid funding

Foundation Allowance Breakdown



General Fund Revenue by Source



24-25 General Fund Expenditure Assumptions

Salaries :

- Adjusted to reflect contractual obligations (\$1.2m) and known FTE adjustments (-8.5 FTE)
- One-time accounting adjustment between GF and ISF(-\$1.7 million)

Benefits:

- Adjusted to reflect contractual obligations
- Retirement: Maintains effective rate of 31.34%
- Health Insurance: Reduces employer claims exposure (-\$800k)

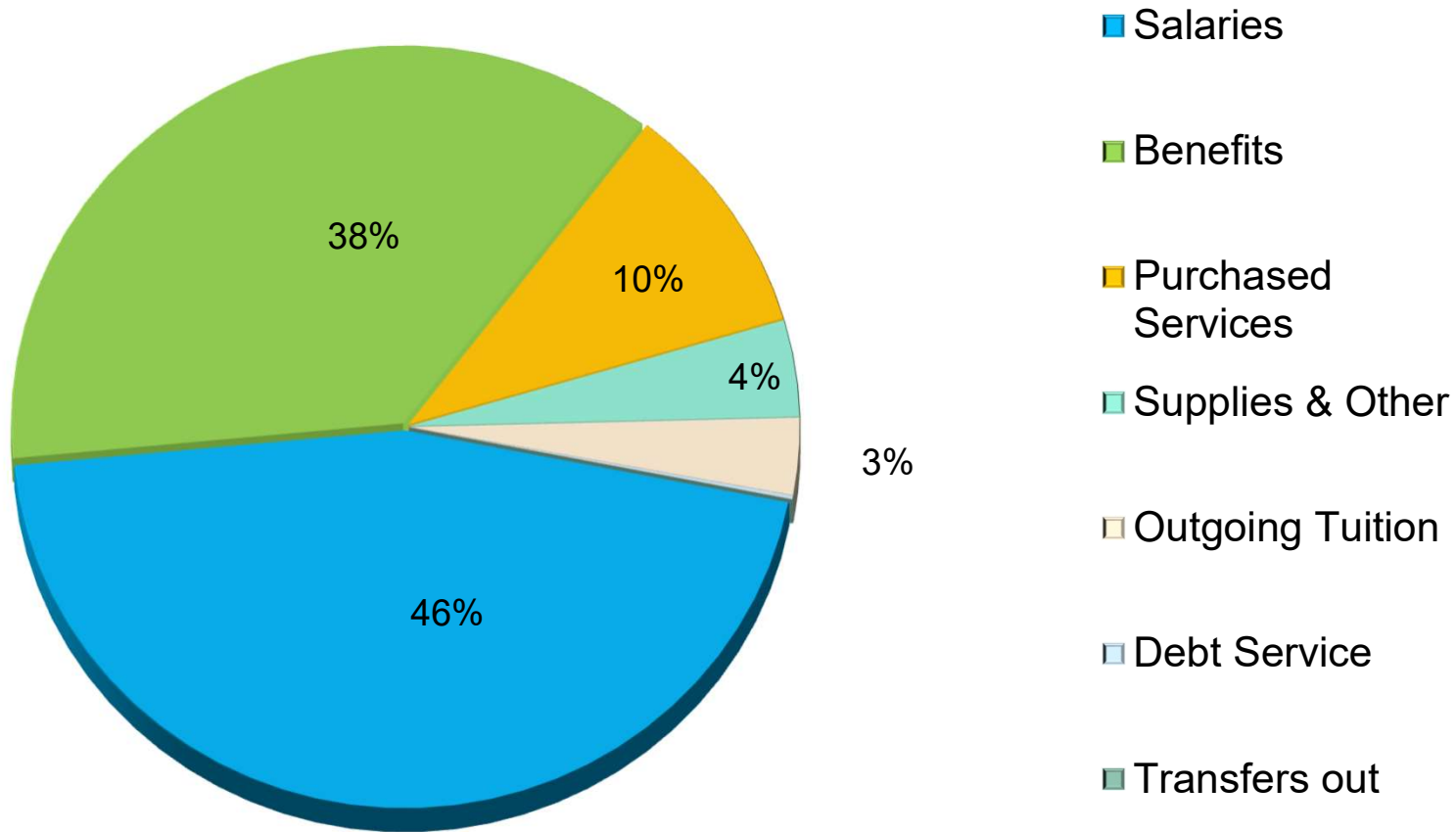
Purchased Services:

- Adjusted to reflect contractual obligations
- Adjusted to meet program and department needs

Supplies:

- Adjusted to meet program and department needs
- Includes Bridges adoption (\$250k)
- Equitable building discretionary budgets

General Fund Expenditures by Object



Bloomfield Hills Schools - General Fund
Revenues by Source and Expenditures by Object

	2023-24 Final Budget	2024-25 Original Budget	Change	
Revenue				
Local Sources	\$ 40,560,193	\$ 41,179,171	\$ 618,978	1.5%
State Sources	58,001,651	58,623,281	621,630	1.1%
Federal Sources	3,136,182	2,608,171	(528,011)	-16.8%
Interdistrict Sources	8,249,849	8,337,363	87,514	1.1%
Transfers In	93,000	93,000	-	0.0%
Total Revenue	110,040,875	110,840,986	800,111	0.7%
Expenditures				
Salaries	50,881,135	50,401,240	(479,895)	-0.9%
Benefits	41,185,683	40,918,005	(267,678)	-0.6%
Purchased Services	10,632,756	11,114,957	482,201	4.5%
Supplies and Other	4,367,723	4,584,281	216,558	5.0%
Outgoing Tuition	3,646,239	3,646,239	-	0.0%
Debt Service	181,804	181,804	-	0.0%
Transfers Out	-	-	-	0.0%
Total Expenditures	110,895,340	110,846,526	(48,814)	0.0%
Net Change in Fund Balance	(854,465)	(5,540)		
Fund Balance - Beginning of Year	\$ 21,612,727	\$ 20,758,262		
Fund Balance - End of Year	\$ 20,758,262	\$ 20,752,722		
	18.72%	18.72%		

Bloomfield Hills Schools - General Fund Forecast

	<u>Final</u>	<u>Original</u>
	<u>23-24</u>	<u>24-25</u>
Student FTE	5,104	4,993
Foundation Allowance	\$ 13,443	\$ 13,684
Revenue	\$ 110,040,875	\$ 110,840,986
Expenditures*	110,895,340	110,846,526
Surplus (deficit)	(854,465)	(5,540)
Operating activity (recurring)		
Revenue	\$ 109,249,009	\$ 109,456,451
Expenditures	110,645,317	111,609,035
Structural Surplus (deficit)	(1,396,308)	(2,152,584)
Non-recurring activity		
Revenue		
COVID funding	154,775	418,107
State sources	637,091	966,428
	791,866	1,384,535
Expenditures	250,023	937,491
ISF Adjustment	-	(1,700,000)
Other financing sources	-	-
Surplus (deficit)	(854,465)	(5,540)
Fund Balance - July 1	\$ 21,612,727	\$ 20,758,262
Fund Balance - June 30	\$ 20,758,262	\$ 20,752,722
% expenditures	18.72%	18.72%

General Fund Budget Planning and Actions

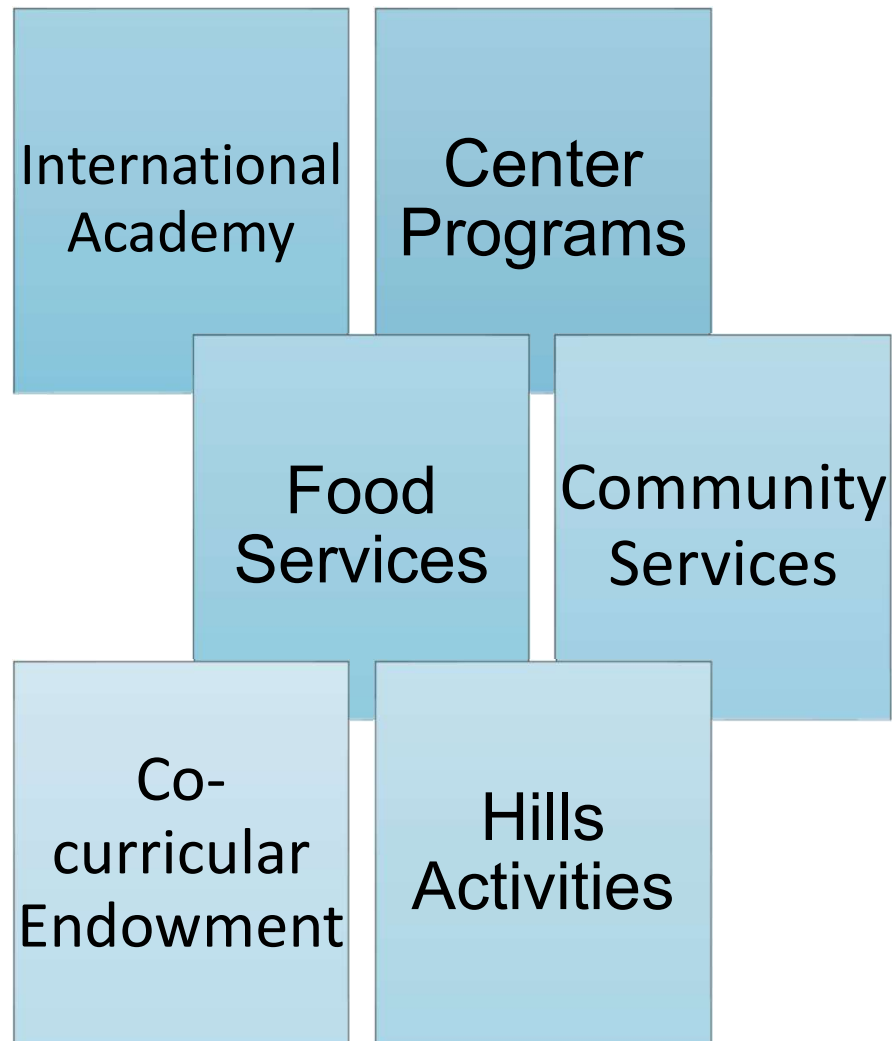
- Declining student enrollment
- Projected structural deficit
- Continued normalization of staffing
- Program review in conjunction with development of strategic plan
- Strategic use of grant funds
- Collaborative budget development and review process
- Review of fee for service programs
- Mid-year budget revision in December 2024

Special Revenue Funds




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Special Revenue Funds



Bloomfield Hills Schools
Special Revenue Funds - Combined

	2023-24 Midyear Budget	2023-24 Final Budget	2024-25 Original Budget
Revenue			
Local Sources	\$ 4,257,500	\$ 4,487,500	\$ 4,512,500
State Sources	5,796,446	5,840,796	6,023,427
Federal Sources	741,700	743,847	743,847
Interdistrict Sources	<u>13,752,496</u>	<u>13,727,398</u>	<u>14,408,615</u>
Total Revenue 	24,548,142	24,799,541	25,688,389
Expenditures			
Instruction	12,703,766	12,406,724	12,710,114
Support Services	6,899,203	7,208,894	7,305,420
Community Service	2,308,565	2,440,250	2,483,641
Food Service	2,744,504	2,614,250	2,614,250
Capital Outlay	823,799	326,600	316,000
Transfers Out	<u>57,480</u>	<u>125,480</u>	<u>103,000</u>
Total Expenditures	25,537,317	25,122,198	25,532,425
Net Change in Fund Balance	(989,175)	(322,657)	155,964
Fund Balance - Beginning of Year	<u>\$ 8,396,084</u>	<u>\$ 8,396,084</u>	<u>\$ 8,073,427</u>
Fund Balance - End of Year	<u>\$ 7,406,909</u>	<u>\$ 8,073,427</u>	<u>8,229,391</u>

Bloomfield Hills Schools

2020 Bond Program Quarterly Update
June 20, 2024



Presentation Overview

Overall Bond Budget / Financial Forecast

- Budget to Forecast \$200,472,004
- Includes \$149,410,690 of Board Approved Commitments to date
- Includes \$51,061,314 of Future Projects
- Reconciliation Breakdowns (attached)
- Construction Budget Forecast
- Contingency Report

2024 District Projects in Progress

- Bloomin' East Construction
- Elementary Schools- Phase II
- Wellness Center/ Concessions Addition
- Fox Hills Building Demolition
- High School Athletic Gateway / Home Stand Restrooms
- International Academy Secure Entry / Office Reconfiguration

2024-2025 Design Development

- Wing Lake Secure Entry
- Elementary Schools- Phase III
- Bloomin' West / Robotics / Maintenance Renovations
- Bowers Farm & Nature Center
- Transportation Renovations and Addition
- Booth Center & High School Renovations / Technology

Bid Package Mapping / Schedule

Bond Financial Forecast

Construction Budget Reconciliation

- \$145,342,555 = Initial Budget
- \$128,099,368 = Board Approved Construction Contracts to-date
- **Budget Balance \$17,243,187**

Furniture / Fixtures / Equipment (FF&E) Reconciliation

- \$11,004,139 = Initial Budget
- \$8,232,079 = Board Approved FF&E Contracts to-date
- **Budget Balance \$2,772,060**

Technology Budget Reconciliation

- \$19,743,172 = Initial Budget
- \$14,377,667 = Board Approved Technology & Infrastructure to-date
- **Budget Balance \$5,365,505**

Additional Bond Pending Revenues

- Potential reallocation of Infrastructure (Safety & Security Grants) totaling \$300,000
- Estimated Loan Interest Carry of \$4,500,000

* Denotes costs based on the collective efforts through the due diligence and design process with input from the BHS Bond Team (BHS Administration/BoE Finance Team, PMR, French Associates, and BMB) and are subject to change

Construction Budget Forecast

Budget Reconciliation through 6/10/24

Description	Initial Budget	Major Change	Spent / Committed	Future (including reallocated funding)	Projected Total Spend	Difference
	(Established/Approved 3/30/21) Construction + 10% Contingency		Construction Total	Bond work 2024 and beyond	(Construction Total Spent + Future)	(Total Spend - Initial Budget)
Conant Elementary	\$12,769,483	-\$1,963,844	\$12,674,957	\$1,400,000	\$14,074,957	\$1,305,474
Way Elementary	\$11,434,235		\$10,959,283	\$1,300,000	\$12,259,283	\$825,048
Eastover Elementary	\$7,181,147		\$7,168,467	\$2,200,000	\$9,368,467	\$2,187,320
Lone Pine Elementary	\$3,433,335		\$5,528,271	\$2,000,000	\$7,528,271	\$4,094,936
South Hills Middle School	\$33,429,345		\$33,718,247	\$0	\$33,718,247	\$288,902
North Hills Middle School	\$47,780,293		\$48,077,916	\$0	\$48,077,916	\$297,623
Bloomfield Hills HS	\$7,240,591		\$6,869,575	\$2,300,000	\$9,169,575	\$1,928,985
Bloomin East	\$3,253,939		\$3,102,652	\$0	\$3,102,652	-\$151,287
Bowers Farm / Nature Center	\$3,269,504		\$0	\$3,269,504	\$3,269,504	\$0
International Academy	\$1,594,502		\$0	\$1,594,502	\$1,594,502	\$0
Wing Lake Center	\$258,022		\$0	\$258,022	\$258,022	\$0
Booth Center (Doyle)	\$1,013,536		\$0	\$500,000	\$500,000	-\$513,536
Transportation/ Franklin	\$11,765,825	-\$7,015,825	\$0	\$4,750,000	\$4,750,000	-\$7,015,825
Fox Hills	\$407,070		\$0	\$407,070	\$407,070	\$0
Bloomin West	\$511,731	\$1,963,844	\$0	\$2,475,575	\$2,475,575	\$1,963,844

\$145,342,555

\$128,099,368

\$22,454,673

\$150,554,041

Projections Do Not Include:

Professional Fees
 CM Cost & Fees
 Escalation Costs
 Abatement - District Wide
 Misc. Owner Direct Costs-District Wide
 FF&E - District Wide
 Technology - District Wide
 Land Acquisitions Costs (\$2.8M) included in Transportation/Franklin initial budget

Additional Bond Fund Revenues:

Loan Interest Carry	\$	4,500,000	as of 3/31/24
Section 97 Safety and Security Grant	\$	300,000	must be spent by 9/30/25
Food Service Expenses	\$	500,000	
Professional Services (Pending Deducts)	\$	250,000	
Total	\$	5,550,000	

Original Total Budget + Additional Revenue \$150,892,555

Projected Project Overage \$338,514

Contingency Report

Bloomfield Hills 2020 Bond Contingency Overview

Awarded Contracts to Date	Value	Percentage
Original Sum of Contracts	\$ 119,539,619	
Construction in Place	\$ 113,664,031	95.1%
Original Sum of Contingency	\$ 11,615,595	10.0%
Approved Change Orders	\$ 11,301,242	97.3%
Potential Change Orders	\$ 47,057	0.4%
Total Sum of Approved + Potential Change Orders	\$ 11,348,299	97.7%

Major unforeseen contingency directives:

- Life safety improvements as required by the township fire marshal
- Numerous underground storm water detention systems and sanitary replacements
- Excessive asbestos abatement district wide
- District request of an additional classroom at Conant

2024 District Projects - In Progress

Bloomin' East (former Eastover)

- New secure vestibule and main office
- Interior cosmetic renovations (including but not limited to):
 - Casework, paint, flooring, cubbies, misc. doors and hardware, signage
 - LED lighting
 - Building envelope repairs and upgrades (roofing & doors)
- Select Furniture Fixtures and Equipment (FF&E)
- Fire & life safety upgrades
- Mechanical upgrades
- IT equipment and infrastructure upgrades
- Turn over to the district: June 21, 2024



2024 District Projects - In Progress

Elementary Schools- Phase II

- Secure vestibules / office reconfiguration (Eastover and Lone Pine)
- Classroom technology
- Security upgrades
- Classroom furniture
- Estimated completion: September 2024



2024 District Projects - In Progress

Wellness Center/Concessions Addition (~10,000 sq.ft.-1st, 2nd floor)

- Currently under construction
- Open area for speed and agility training
- Designated area for weight and cardio equipment
- Facility and athletic designated storage
- Public restrooms upgrades
- Designated team meeting rooms and restrooms
- Expanded concession stand with new food service equipment
- Fire lane access/ construction traffic coordinated
- Estimated completion Fall of 2025



District Projects - In Progress

2024-2025

Fox Hills Building Demolition & Site Restoration -3 parcels totaling ~26 acres

- All utilities will be disconnected and taken back to the road
- District staff will re-deploy usable building equipment throughout the district
- Building to be taken down, backfilled and graded
- Parking lot will be kept in place (pending condition assessment report)
- Construction Plans completed, going out to Bid July 8th
- Demolition timing to commence in fall of 2024 / winter 2025



District Projects – In Progress

2024-2025

High School Athletic Gateway & Home Stand Restrooms

- New ticket booth and stadium entrance
- Teams building to include team meeting room, storage and restrooms (public and teams use).
- Construction plans completed, going out to Bid June 27th
- Construction to be done in conjunction with the Wellness Center and be completed in the fall of 2025

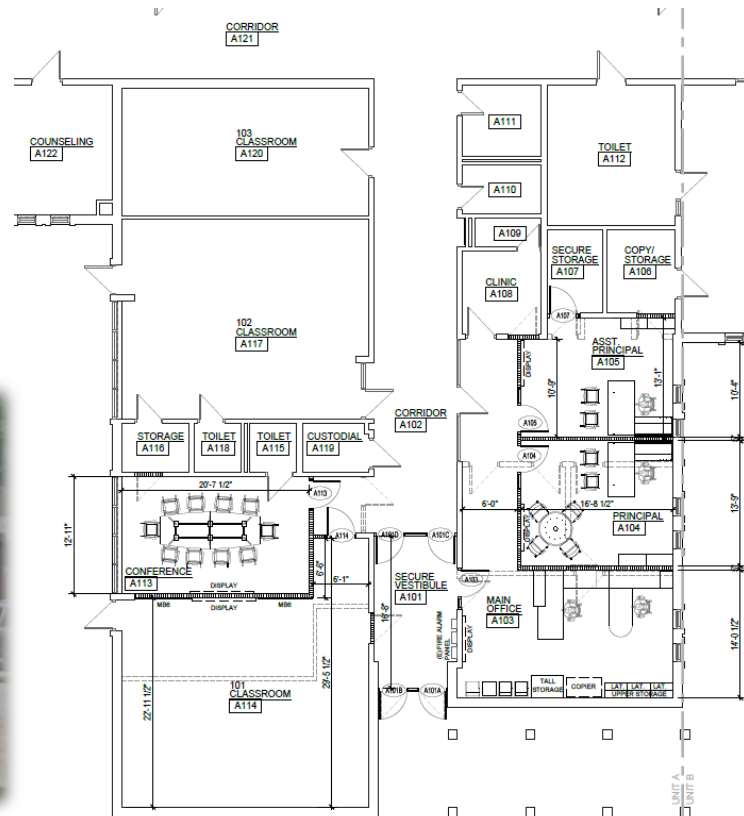


District Projects – In Progress

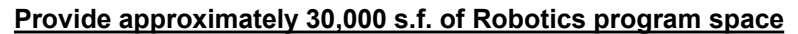
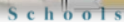
2024-2025

International Academy

- New secure entrance and front office reconfiguration
- Mechanical unit replacement (under evaluation)
- Exterior window evaluation for replacement
- New furniture for main office and conference room



2024-2025



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District Projects – Design Development

2024-2025

➤ **Bloomin' West / Robotics / Maintenance Renovations**

- Schematic Drawings under development

➤ **Elementary Schools- Phase III**

- New interior classroom and corridor finishes

➤ **Bowers Farm & Nature Center**

- Facility Infrastructure under review

➤ **Transportation Renovations and Addition**

- Schematic Drawings under development

➤ **Wing Lake**

➤ **Booth Center & High School Renovations / Technology**

Construction Bid Pack Mapping

2020 Bond Program Mapping- Construction					
BP #	BP Name	Bid Docs to BMB	Out to Bid	Bids Due	Completion
1-5	District Wide Renovations				COMPLETE
6	District Wide Renovations				COMPLETE
6.1	Playground Equipment				COMPLETE
6.2	Playground Sitework				COMPLETE
6.3	District Wide Moving and Final Cleaning				COMPLETE
7	Early Childhood Renovations (Bloomin East)			BOARD AWARDED	COMPLETE
8.1	HS Baseball & Softball Sitework			BOARD AWARDED	COMPLETE
8.2	Not Assigned				VOID
8.3	High School Wellness Center Addition			BOARD AWARDED	Fall 2025
8.4	High School Athletic Gateway / Teams Bldg. / Art Room Storm Water Corrections	6/3/2024	6/27/2024	7/30/2024	Fall 2025
	South Hills RTU Platforms				
	Conant Dugouts				
9	Not Assigned				VOID
10	Fox Hills Demolition	6/27/2024	7/8/2024	7/30/2024	Winter 2024/2025
11	Elementary Schools- Phase III	9/16/2024	10/1/2024	10/29/2024	Fall 2025
12	IA Renovations	8/15/2024	9/19/2024	10/22/2024	Fall 2025
	Wing Lake Developmental Center Secure Vestibule				
	High School Renovations & Technology Upgrades				
13	Bloomin West / Robotics Renovations	10/1/2024	10/31/2024	11/26/2024	Fall 2025
14	Bowers Farm / Nature Center Renovations	9/17/2025	10/7/2025	11/6/2025	Winter 2026
15	Transportation / Maintenance Renovations	8/22/2025	9/9/2025	10/16/2025	Winter 2026
16	Booth Center Renovations	10/9/2025	10/28/2025	11/25/2025	Winter 2026
2020 Bond Program Mapping- IT/ Technology					
T1-T4	District Wide IT/Technology				COMPLETE
T5	HS/IA/Eastover Paging			BOARD AWARDED	Winter 2024
BP 9 (Tech)	Conant/Way/Eastover/Lone Pine (classrooms)			BOARD AWARDED	Summer 2024
T6	WAN Fiber (Portion E-Rate)			BOARD AWARDED	Summer 2025
T7	High School AV			Dec 24 Award	Fall 2025
T8	Farm & Nature Center AV			Dec 24 Award	Summer 2025
T9	BHHS Broadcast Systems			May 24 Award	Summer 2025
T10	Booth Center AV			Spring 25 Award	Winter 2025
T11	Transportation & Maintenance Bldgs.			Dec 24 Award	Summer 2025

For more information, please visit:

<https://www.bloomfield.org/bond-information/bond>



2024-25 Board of Education Meeting Schedule

Study Session Regular Meeting Monday, July 22, 2024 @ 6:00 p.m.	Study Session Monday, January 27, 2025 @ 6:00 p.m.
Regular Meeting Board Workshop Monday, July 22, 2024 @ 7:30 p.m.	Regular Meeting Monday, January 27, 2025 @ 7:30 p.m.
Study Session Monday, August 26, 2024 @ 6:00 p.m.	Study Session Monday, February 24, 2025 @ 6:00 p.m.
Regular Meeting Monday, August 26, 2024 @ 7:30 p.m.	Regular Meeting Monday, February 24, 2025 @ 7:30 p.m.
Study Session Monday, September 23, 2024 @ 6:00 p.m.	Study Session Monday, March 17, 2025 @ 6:00 p.m.
Regular Meeting Monday, September 23, 2024 @ 7:30 p.m.	Regular Meeting Monday, March 17, 2025 @ 7:30 p.m.
Study Session Monday, October 28, 2024 @ 6:00 p.m.	Study Session Monday, April 28, 2025 @ 6:00 p.m.
Regular Meeting Monday, October 28, 2024 @ 7:30 p.m.	Regular Meeting Monday, April 28, 2025 @ 7:30 p.m.
Study Session Monday, November 25, 2024 @ 6:00 p.m.	Study Session Monday, May 19, 2025 @ 6:00 p.m.
Regular Meeting Monday, November 25, 2024 @ 7:30 p.m.	Regular Meeting Monday, May 19, 2025 @ 7:30 p.m.
Study Session Monday, December 16, 2024 @ 6:00 p.m.	Study Session Monday, June 23, 2025 @ 6:00 p.m.
Regular Meeting Monday, December 16, 2024 @ 7:30 p.m.	Regular Meeting Monday, June 23, 2025 @ 7:30 p.m.

Location of Meetings: All Board of Education meetings are held at the Doyle Center for Professional Development located at 7273 Wing Lake Road in Bloomfield Hills, Michigan 48301, unless otherwise noted.

Posting of Meeting Agendas and Minutes: Agendas and minutes are posted on the Board of Education's webpage: <https://www.bloomfield.org/about-us/board-of-education>. Agendas are published Noon the day before a scheduled board meeting on the Board of Education's webpage, and on the district's social media platforms.

Disability Accommodations: If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service, please contact the Office of the Superintendent within 72 hours of a scheduled meeting of the Board of Education, or as soon as possible.

Contact Information: The Board of Education can be reached by email address board@bloomfield.org, or by using the individual email addresses published on the Board of Education's webpage.

Amended for Approval: June 20, 2024

Approved on January 25, 2024